

## Message Text

UNCLASSIFIED

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12

ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 /022 W

----- 004038

R 211305Z MAY 76

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 5016

INFO AMCONSUL IBADAN

UNCLAS LAGOS 05874

PASS OPIC FIN FROM LINDGREN

E.O. 11652: N/A

TAGS:

SUBJECT: LAGOS VISIT OF OPIC OFFICER LINGREN

REF: LAGOS 05638

1. PREPARED TO DEPART LAGOS ON SCHEDULE. ACCOMPLISHED NO MORE THAN EXPECTED AND RESULTS ABOUT ON TARGET. THROUGH THE HELP OF FLEMING OF WAS AND PEASHOCK OF AMEMBASSY WAS ABLE TO ACCOMPLISH OBJECTIVES OF WEEK OF MAY 10: INTERVIEWED AND SELECTED COUNSEL, BRIEFED COUNSEL AND WAS COUNSEL ON OPIC OBJECTIVES AND MADE INITIAL PRESENTATION TO MINISTRY OF FINANCE AND INTERNAL REVENUE. AT SAME TIME FOLLOWED UP ON OTHER OPIC FINBUSINESS.

2. MAY 14-18 - IBADAN. MET WITH OKANDEJI AND NEW POTENTIAL PROJECT SPONSOR, AS WELL AS CALLING ON STATE GOVERNMENTS OF ONDO AND OYO. MET WITH FAO FOOD PROCESSING CONSULTANT.

3. MAY 19-21. FOLLOWED UP BRIEFINGS OF PROJECT ATTORNEYS. PREPARED PAPERS ON WAS PROJECT, OPIC OBJECTIVES AND INTEREST POLICY AND DISCUSSED FOLLOW-UP STRATEGY. INITIAL RESPONSE FROM MINISTRY OF FINANCE PROMISED MAY 28, WHICH WILL PROBABLY BE NEGATIVE. MORE LIKELY, FINAL ANSWER IS SIX WEEKS AWAY. MADE CALL ON CENTRAL BANK TO DISCUSS OVERALL OPIC FINANCE OBJECTIVES VIS-A-VIS WAS LOAN AND WAS GIVEN A RECEPTIVE HEARING. ALSO CALLED ON MGR. DIRECTORS OF U.S.-OWNED MERCHANT BANKS TO DISCUSS

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HOW OPIC MIGHT COMPLEMENT THEIR NEW PREDOMINANTLY LONG-TERM

LENDING ROLE IN NIGERIA. ALSO FOLLOWED UP ON BANK CHECKS AND  
INQUIRIES. ESPECIALLY GOOD DISCUSSION WITH BRUME AT NCBI.  
CROSBY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** VISITS  
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